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Project Coversheet

[1] Ownership & Status

Unique Project Identifier: 10847

Core Project Name: Beech Street Transport and Public Realm Improvements

Programme Affiliation (if applicable): Beech Street Transformation

Project Manager: Kristian Turner

Definition of need: Public Health.

Key measures of success:

- 1) Reduction in through traffic along Beech Street
- 2) Air quality improvements (reduction in NO₂)
- 3) Vast improvement to quality of the public realm

Expected timeframe for the project delivery:

Original timelines:

Gateway 5 – Authority to Start Work – December 2019

Completion – spring 2023

Key Milestones:

G345 – December 2019

Experiment start – March 2020

Experiment end – Sept 2021

Public consultation – Oct 2022

Decision report – Jan 2023

Are we on track for completing the project against the expected timeframe for project delivery? N – The project timelines have slipped and the decision has been taken to consult with the public on the project. The decision report is now a Gateway 5 Report in July 2023.

Has this project generated public or media impact and response which the City of London has needed to manage or is managing?

Y – the project has been in the media and has a profile for the Corporation.

[2] Finance and Costed Risk

Headline Financial, Scope and Design Changes:

Since G1/2 report:

- Total Estimated Cost (excluding risk): £120,525
- Costed Risk Against the Project: 0

Scope/Design Change and Impact: Additional scope, including extensive traffic modelling

Since G3 issues report (S&Ws Approval 22/03/19):

- Total Estimated Cost (excluding risk): £12M–£15M
- Resources to reach next Gateway (excluding risk)

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- Spend to date: £585, 217
- Costed Risk Against the Project: 0
- CRP Requested: £125,000
- CRP Drawn Down: 0

Scope/Design Change and Impact: Request to increase project scope to investigate feasibility of a two-way closure.

'Options Appraisal and Design and Authority to Start work' G3-4-5 report (as approved by S&Ws 16/01/2020):

- Total Estimated Cost (excluding risk): Phase 1 budget £1,745,362
- Overall project estimate £12-15m
- Resources to reach next Gateway (excluding risk) £1,160,145
- Spend to date: £585,217
- Costed Risk Against the Project: £125,000
- CRP Drawn Down: None
- Estimated Programme Dates: March 2020 – end of 2022 (for Phase 1)

Scope/Design Change and Impact: Authority to proceed with ZES implemented in March 2020

'G5 issues report (as approved by S&Ws 21/10/2020):

- Total Estimated Cost (excluding risk): Phase 1: £2,345,062 (increase in project budget of £515k)
- Overall Project estimate £12-15m
- Resources to reach next Gateway (excluding risk) N/A
- Spend to date: £1,425,333
- Costed Risk Against the Project: £260,000
- CRP Drawn Down: None
- Estimated Programme Dates: March 2020 – end of 2022 (for Phase 1)

Scope/Design Change and Impact: Approve increase in budget for staff costs and an increased CRP provision, note impact of judicial review, approve minor changes to design to construct gaps in central reservations

'G5 issues report (as approved by S&Ws 18/02/2021):

- Total Estimated Cost (excluding risk): Phase 1: £2,345,062
- Overall Project estimate £12-15m,
- Spend to date: £1,494,855
- Costed Risk Against the Project: £260,000
- CRP Drawn Down: None
- Estimated Programme Dates: March 2020 – end of 2022 (for Phase 1)

Scope/Design Change and Impact: Approve continuation of traffic experiment (with consideration given to impact of the pandemic)

G5 issues report (as approved by S&Ws 15/12/2021):

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- Total Estimated Cost (excluding risk): Phase 1:
- Overall Project estimate £
- Spend to date: £1,806,366
- Costed Risk Against the Project: £260,000
- CRP Drawn Down: £189k
- Estimated Programme Dates: March 2020 – end of 2022 (for Phase 1)

Scope/Design Change and Impact: Approval to move towards public consultation after conclusion of the experiment

G5 issues report (as approved by S&Ws 15/11/2022):

- Total Estimated Cost (excluding risk): Phase 1:
- Overall Project estimate £ 4.8M
- Spend to date: £1,806,366
- Costed Risk Against the Project: £260,000
- CRP Drawn Down: none since Dec 2021 (£189k)
- Estimated Programme Dates: March 2020 – end of 2022 (for Phase 1)

Scope/Design Change and Impact: Approval to move towards public consultation after conclusion of the experiment and negotiations with Islington

Total anticipated on-going commitment post-delivery [£]:N/A
Programme Affiliation [£]:N/A